



Media release

Cicor Deutschland GmbH is the most crisis-proof electronics manufacturer in Germany in 2023

Bronschhofen (Switzerland), August 31, 2023 - Cicor Technologies Ltd (SIX Swiss Exchange: CICN) is glad to announce that its Dresden-based subsidiary Cicor Deutschland GmbH has been ranked 106th out of 3,656 German companies surveyed in the latest Creditreform company ranking commissioned by SZ Institute, making it the most crisis-proof electronics manufacturer in Germany. The ranking recognizes the company's exceptional stability and resilience in challenging times.

Creditreform Rating AG's ranking is based on criteria such as a stable return on equity, an above-average equity ratio, a high return on investment (ROI) and solid liquidity.

Alexander Hagemann, CEO of the Cicor Group, commented on this result: "With an expected annual turnover in 2023 of approximately EUR 100 million, we have built up one of the leading providers for development and manufacturing services of sophisticated electronics solutions in Germany. With the best result among all electronics suppliers, the Creditreform ranking underlines not only our financial strength but also our commitment to excellent corporate leadership."

The globally active Cicor Group, with its headquarters in Switzerland, offers first-class solutions in the development and production of sophisticated electronic assemblies and systems in the medical technology, industrial and aerospace & defence markets and intends to further strengthen its position as a leading EMS company in the German market.

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The Cicor Group is a globally active provider of full-cycle electronic solutions from research and development to manufacturing and supply chain management. Cicor's approximately 2,500 employees at 15 locations are serving leaders from the medical, industrial and aerospace & defence industries. Cicor creates value to its customers through the combination of customer-specific development solutions, high-tech components, as well as electronic device manufacturing. The shares of Cicor Technologies Ltd. are traded at the SIX Swiss Exchange (CICN). For further information please visit the website www.cicor.com.

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<https://www.sueddeutsche.de/advertorial/sz-institut/krisensicherste-unternehmen-2023/>