

Media release

Cicor is awarded another major Medical Technology contract – monetary influences put a damper on profitability in the first half-year

Zurich, 29 June 2011 – The Cicor Electronic Solutions Division of Cicor Group (SIX Swiss Exchange: C1CN), has been awarded a major contract to manufacture the electronic module installed in the latest generation of a medical device in the highly challenging medical sector. The order volume is roughly EUR 6.7 million (approx. CHF 8 million). Current orders on hand, revenue and earnings figures for the Group are, as expected, up on the previous year. However, exchange rate fluctuations will impact on profitability in the first half-year.

The quality demands in the medical technology sector are very stringent. Moreover, total traceability and full documentation are an absolute must. Cicor is one of the few suppliers in this market in possession of the required ISO 13485 certification, which includes engineering services (hard and software development). In winning this latest contract, Cicor's Electronic Solutions Division will be responsible for the entire process of industrialisation, manufacture and after-sales service.

Awarding the contract to the Cicor Group confirms the outstanding positioning of the Electronic Solutions Division for medical technology. Thanks to the expertise and the extensive internal design and manufacturing capacities with its own production lines in Europe and Asia, Cicor is in a position to offer its customers the highest quality from a single source.

Monetary influences impact on profitability

Overall, Cicor's orders on hand, revenue and earnings figures for the first half-year are up on the previous year's figures; expectations, however, were not quite fulfilled. In particular, the strong Swiss Franc has had a negative impact on profitability. Cautious consumer confidence in Japan is also continuing to put downward pressure on sales.

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About Cicor • Cicor is a globally active group of leading companies in the electronics industry. It is organized into four divisions: Printed Circuit Boards (PCB), Microelectronics (ME), Electronic Services (ES) and Asia. The group's companies provide complete outsourcing services and a broad range of technologies for the manufacture of highly complex PCBs, hybrids and electronic modules. With around 1300 employees at twelve production sites worldwide, the group supplies high-quality custom-made solutions to its clients in Europe, America and Asia. The shares of Cicor Technologies Ltd. are listed on the SIX Swiss Exchange (CICN). For further information please visit www.cicor.com.