



## Media release

### **Cicor to concentrate its Printed Circuit Boards Division sites – closure of Photochemie AG in Unterägeri**

**Zurich, 19 January 2012. Headquartered in Boudry, Switzerland, Cicor (SIX Swiss Exchange: CICN), a leading high-technology industrial group internationally active in the printed circuit boards, microelectronics and electronic solutions, has confirmed the concentration of its PCB production sites in Switzerland and the decision to tighten up its operating processes at the conclusion of the consultation procedure. As an integral part of this plan, the Unterägeri site is to be closed and the manufacturing capacities transferred to Boudry by the end of February 2012. The related restructuring costs will have an adverse impact on the annual result of the Cicor Group for 2011.**

43 jobs are affected by the closure of Photochemie AG in Unterägeri. The PCB Unit Boudry has been able to offer positions to ten employees. They include four staff members of the sales office. This office covers the German-speaking countries, Italy, England, Scandinavia and Israel and will continue to operate in the Unterägeri region.

Against the background of the market situation which remains difficult in the semiconductor industry and the collapse of demand for highly complex circuit boards in niche areas, the unification of manufacturing capacities will enable the PCB Division to optimize its organization and increase its operational efficiency.

**Contact:**

Antoine Kohler  
Chairman of the Board of Directors  
Tel. +41 43 811 44 05  
Email: [media@cicor.com](mailto:media@cicor.com)

Dr. Roland Küpfer  
CEO  
Tel. +41 43 811 44 05  
Email: [media@cicor.com](mailto:media@cicor.com)

Cicor Management AG  
Leutschenbachstrasse 95  
8050 Zurich  
Switzerland



**About Cicor** • Cicor is a globally active group of leading companies in the electronics industry. It is organized into four divisions: Printed Circuit Boards (PCB), Microelectronics (ME), Electronic Solutions (ES) and Asia. The group's companies provide complete outsourcing services and a broad range of technologies for the manufacture of highly complex PCBs, 3D-MID solutions, hybrids and electronic modules. With around 1300 employees at twelve production sites worldwide, the group supplies high-quality custom-made solutions to its clients in Europe, America and Asia. The shares of Cicor Technologies Ltd. are listed on the SIX Swiss Exchange (CICN). For further information please visit [www.cicor.com](http://www.cicor.com).