

Approval for the proposal of the Cicor Board of Directors

Ad hoc announcement pursuant to Art. 53 LR

Bronschhofen, December 17, 2021 - At the Extraordinary General Meeting of Cicor Technologies Ltd. (SIX Swiss Exchange: CIGN) on December 16, 2021, the shareholders approved the proposal of the Board of Directors regarding the "Amendment of Article 5 ter and creation of conditional capital".

At yesterday's Extraordinary General Meeting at which, due to the ongoing corona pandemic, shareholders could only exercise their voting rights by means of a proxy and instructions to the independent proxy, the proposal of the Board of Directors "Amendment of Article 5 ter and creation of conditional capital" was approved.

The amendment to Article 5 ter confirmed by the Extraordinary General Meeting allows the share capital of the Company to be increased by a maximum of CHF 13,303,750.00 by issuing a maximum of 1,330,375 fully paid registered shares with a par value of CHF 10.00 each and thereby to carry out the issuance of the planned mandatory convertible bond (MCB) in the amount of around CHF 60 million. The bond will be offered to all shareholders (subject to regulatory restrictions). The funds will be used to finance further acquisitions in order to create a leading Electronic Manufacturing Services (EMS) provider in Europe. The anchor shareholder One Equity Partners (OEP) has agreed to subscribe to those MCB shares that are not subscribed by existing shareholders in order to secure the financing in any case.

Contact

Daniel Frutig
Chairman of the Board of Directors
Tel. +41 71 913 73 00
E-mail: media@cicor.com

Alexander Hagemann
CEO
Tel. +41 71 913 73 00
E-mail: media@cicor.com

Cicor Management AG
Gebenloostrasse 15
9552 Bronschhofen
Switzerland

The Cicor Group is a globally active development and manufacturing partner with innovative technology solutions for the electronics industry. With about 2200 employees at eleven production sites, Cicor offers highly complex printed circuit boards, hybrid circuits and printed electronics as well as comprehensive electronic manufacturing services (EMS) including microelectronic assembly and plastic injection molding. Cicor supplies customized products and services from design to the finished product from one source. The shares of Cicor Technologies Ltd. are listed on the SIX Swiss Exchange (CIGN). For further information please visit the website www.cicor.com.